Message from the CEO

Dear AFF Members and Partners,

2016 was a year of growth for Arab Foundations Forum, made all the more successful by your participation and faith in our network. As we continued to grow our membership to 34 members across 9 countries in the region, we also hosted 5 networking events, designed 6 exclusive capacity building modules, and hosted a wonderful Annual Meeting and General Assembly in Tunisia, attended by many of you.

For the first time, AFF also launched two new regional initiatives – one on youth, and the other on data – to address key issues you told us were critical to our work. We also welcomed the following organizations in September 2016 to our board: King Hussein Foundation (Jordan), Sheikh Saud Bin Saqr Al Qasimi Foundation (UAE), A.M. Qattan Foundation (Palestine), American University in Beirut (Lebanon), Arab Human Rights Fund (Lebanon), and Sawiris Foundation (UAE), A.M. Qattan Foundation (Palestine), American University in Cairo, and the American University in Beirut (Lebanon). They joined our board with Emirates Foundation (UAE), A.M. Qattan Foundation (Palestine), American University in Beirut (Lebanon), Arab Human Rights Fund (Lebanon), and Sawiris Foundation for Social Development (Egypt). We are grateful for our exceptional board of directors, whose continued support and championing of AFF allows us to do our work effectively and successfully.

As we move into 2017 and a period of further growth, we are delighted to share our annual report with you and we continue to rely on and be humbled by your support, membership, partnership, and faith in us as we find new ways to serve you, the Arab region, and our sector better.

With all my best regards,

Naila Farouky
CEO - Arab Foundations Forum
Board of Directors

- CLARE WOODCRAFT
  CHAIR OF THE BOARD – EMIRATES FOUNDATION

- SAMAR HAIDAR
  VICE-CHAIR OF THE BOARD – ARAB HUMAN RIGHTS FUND

- NOURA SELIM
  TREASURER OF THE BOARD – SAWIRIS FOUNDATION FOR SOCIAL DEVELOPMENT

- IMAD BAALBAKI
  SECRETARY OF THE BOARD – AMERICAN UNIVERSITY IN BEIRUT

- ZIAD KHALAF
  BOARD MEMBER – A.M. QATTAN FOUNDATION

- NATASHA RIDGE
  BOARD MEMBER - SHEIKH SAUD BIN SAQR AL QASIMI FOUNDATION

- SALLAMA NAMANI
  BOARD MEMBER - MAHKZOUMI FOUNDATION

- AIDA ESSAID
  BOARD MEMBER - KING HUSSEIN FOUNDATION/ INFORMATION AND RESEARCH CENTER

- ALI AWNI
  BOARD MEMBER - JOHN D. GERHART CENTER AT AMERICAN UNIVERSITY IN CAIRO
Our Strategic Pillars

- Advocacy
- Communication & Outreach
- Network
- Membership Benefits & Capacity Building
- Knowledge & Resource

OUR STRATEGIC PILLARS
ARAB FOUNDATIONS FORUM
MEMBERSHIP 2016
34 MEMBERS

Donors الممولون

OPEN SOCIETY FOUNDATIONS
ICNL The International Center for Not-for-Profit Law
FORD FOUNDATION
BILL & MELINDA GATES FOUNDATION
Rockefeller Brothers Fund Philanthropy for an Independent World

ARAB FOUNDATIONS FORUM
MEMBERSHIP 2016
34 MEMBERS

Donors الممولون

OPEN SOCIETY FOUNDATIONS
ICNL The International Center for Not-for-Profit Law
FORD FOUNDATION
BILL & MELINDA GATES FOUNDATION
Rockefeller Brothers Fund Philanthropy for an Independent World
FEBRUARY 2016
Board of Directors Meeting #1
Amman, Jordan / Hosted at Jordan River Foundation
Networking Event #1
“Unemployment in Jordan: Addressing the Gender Gap in the Labor Force” Hosted at Jordan River Foundation

MARCH 2016
Bond Conference – London, UK
Represented AFF as speaker and presenter on “Fundraising Without Borders: The State of Arab Philanthropy”
WINGS/DAFNE Meeting
Working Group on the 4Cs – Capacity, Capability, Connections, Credibility – Lisbon, Portugal
Represented AFF as working group member on the creation of an assessment framework for measuring the 4 Cs. Outcomes to be presented at the WINGS Forum in Mexico, February 2017

WINGS Meeting
Enabling Environment for Philanthropy – Lisbon, Portugal
Represented AFF as speaker on the State of Arab Philanthropy vis-à-vis framework of enabling environment

APRIL 2016
Capacity Building #1
Abu Dhabi, UAE / “Social Values and Impact Assessment”
Hosted by Emirates Foundation Conducted by Social Value UK
**MAY 2016**

**Networking Event #2**  
Data Charter Meeting – Amman, Jordan  
Co-hosted by Talal Abu Ghazaleh Foundation, Arab Foundations Forum, WINGS, Foundation Center

**ICNL/AHREF/AFF Advocacy Project**  
“Non-Profit Law for Lebanon”  
Awarded grant by the International Center for Non-Profit Law  
to work with the Arab Human Rights Fund. Awarded sub-grant to AHRF for drafting of non-religious, non-profit law to be submitted to Lebanese parliament for review

**JUNE 2016**

**Capacity Building 2#**  
Riyadh, KSA - “Values-Based Leadership”  
Hosted by King Khaled Foundation  
Conducted by Global Thinkers Forum

**Networking Event #3**  
Riyadh, KSA  
“How Can Saudi Foundations Address the Sustainable Development Goals (SDGs)?”  
Hosted by King Khaled Foundation

**Capacity Building #3**  
Beirut, Lebanon  
“Organizational Leadership”  
Conducted by Lebanese Development Network

**JUNE 2016**

**Capacity Building 2#**  
Riyadh, KSA - “Values-Based Leadership”  
Hosted by King Khaled Foundation  
Conducted by Global Thinkers Forum

**Networking Event #3**  
Riyadh, KSA  
“How Can Saudi Foundations Address the Sustainable Development Goals (SDGs)?”  
Hosted by King Khaled Foundation  
Conducted by Lebanese Development Network
JUNE 2016
Round-table Discussions AFF/AHRF
Non-Religious Non-Profit Law in Lebanon
Beirut, Lebanon
Co-hosted 2 roundtables with Arab Human Rights Fund to review draft of non-religious, non-profit law

AUGUST 2016
Capacity Building #4
Amman, Jordan
“Organizational Leadership”
Conducted by Lebanese Development Network

SEPTEMBER 2016
Networking Event #4
Annual Meeting and General Assembly 2016 – Tunis, Tunisia
Capacity Building #5
Organizational Culture and Value – Tunis, Tunisia
Conducted/Facilitated by Karim Ragab

OCTOBER 2016
African Philanthropy Forum
Rabat, Morocco
Represented AFF as moderator of “Religion and Giving” panel at APF’s invitation-only annual forum
NOVEMBER 2016

Networking Event #5
Members’ Meeting – Abu Dhabi, UAE
Hosted by Emirates Foundation

Capacity Building #6
SROI – Abu Dhabi, UAE
Conducted by Sustainable Square

Board of Directors Meeting 2#
Abu Dhabi, UAE

Philanthropy Forum:
Partnering for Development
Nairobi, Kenya
Representing AFF as panelist and co-host of the Philanthropy Forum with OECD, NetFWD, UNDP, Foundation Center, SDG Philanthropy Platform, East Africa Association of Grantmakers, Aga Khan Foundation

DECEMBER 2016

Roundtable Discussion
Gulf Countries’ Donorship: Opportunities & Challenges for International Cooperation
Hosted by: Overseas Development Institute (ODI) and the Doha Center for Conflict and Humanitarian Studies
2016 Financial Audit Report
القرير المالي المحقق لعام ٦١٠٢

**2016 Revenues & Expenses**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenues</td>
<td>JOD 309,180.00 ($435,465.00)</td>
</tr>
<tr>
<td>Expenses</td>
<td>JOD 240,473.00 ($338,694.00)</td>
</tr>
</tbody>
</table>

**Opening Balance**

| Cash 01 Jan. 2016 | 19,513 USD | 13,854 JOD |

**Closing Balance**

| Cash 31 Dec. 2016 | 103,958 USD | 73,810 JOD |
INDEPENDENT AUDITOR’S REPORT
TO THE BOARD OF DIRECTORS ARAB FOUNDATIONS FORUM
Amman, Jordan

Opinion
We have audited the financial statements of Arab Foundations Forum (“The Forum”), which comprise the statement of assets, liabilities as of 31 December 2016, and the statement of revenues and expenses and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements present fairly, in all material respects, the assets and liabilities of the Forum as at 31 December 2016, and its revenues and expenses and its cash flows for the year then ended in accordance with accounting policies disclosed in Note (3).

Basis for Opinion
We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards, are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the The Forum in accordance with the International Ethics Standards Board for Accountants’ Code of Ethics for Professional Accountants (IESBA Code), together with the ethical requirements that are relevant to our audit of the financial statements in Jordan, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements
Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting policies disclosed in Note (3), and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the The Forum ability to continue as a going concern, disclosing, where applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the The Forum or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the The Forum financial reporting process.

Auditor’s Responsibilities for the Audit of the Financial Statements
Our objectives are to obtain reasonable assurance about whether the financial statements, as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

• Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the The Forum internal control.

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
2016 Financial Audit Report
التقرير المالي المدقق لعام ٢٠١٦
### 2016 Financial Audit Report - Statement of Assets & Liabilities

#### Arab Foundations Forum
Statement of Assets & Liabilities
As at 31 December 2016

<table>
<thead>
<tr>
<th>Note</th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Assets</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Non-current assets</td>
<td>3</td>
<td>1,512</td>
</tr>
<tr>
<td>Property and equipment</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Current assets</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accounts receivable</td>
<td>4</td>
<td>5,314</td>
</tr>
<tr>
<td>Other current assets</td>
<td>6</td>
<td>1,833</td>
</tr>
<tr>
<td>Cash and bank balances</td>
<td>6</td>
<td>73,810</td>
</tr>
<tr>
<td>Total assets</td>
<td></td>
<td>80,737</td>
</tr>
<tr>
<td>Cumulative Surplus and Liabilities</td>
<td></td>
<td>52,269</td>
</tr>
<tr>
<td>Cumulative Surplus</td>
<td></td>
<td>73,844</td>
</tr>
<tr>
<td>Liabilities</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other current liabilities</td>
<td>7</td>
<td>8,425</td>
</tr>
<tr>
<td>Total liabilities</td>
<td></td>
<td>8,425</td>
</tr>
<tr>
<td>Total cumulative surplus and liabilities</td>
<td></td>
<td>82,269</td>
</tr>
</tbody>
</table>

*The attached notes 1 to 9 from part of these financial statements*
# 2016 Financial Audit Report - Statement of Revenues & Expenses

## Statement of Revenues and Expenses

For the year ended 31 December 2016

<table>
<thead>
<tr>
<th>Note</th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>JD</td>
<td>JD</td>
</tr>
<tr>
<td><strong>Revenue</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Grants</td>
<td>6</td>
<td>243,521</td>
</tr>
<tr>
<td>Memberships</td>
<td></td>
<td>69,540</td>
</tr>
<tr>
<td>Others</td>
<td></td>
<td>8,019</td>
</tr>
<tr>
<td><strong>Total Revenues</strong></td>
<td>309,180</td>
<td>92,613</td>
</tr>
<tr>
<td><strong>Expenses</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Administrative expenses</td>
<td>9</td>
<td>(240,473)</td>
</tr>
<tr>
<td><strong>Total expenses</strong></td>
<td></td>
<td>(240,473)</td>
</tr>
<tr>
<td><strong>Surplus (Deficit) for the year</strong></td>
<td></td>
<td>68,707</td>
</tr>
</tbody>
</table>

The attached notes 1 to 3 from part of these financial statements
<table>
<thead>
<tr>
<th></th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>JD</td>
<td>JD</td>
</tr>
<tr>
<td><strong>Operating Activities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Surplus (deficit) for the year</td>
<td>68,707</td>
<td>(14,123)</td>
</tr>
<tr>
<td>Adjustments</td>
<td>858</td>
<td>602</td>
</tr>
<tr>
<td>Depreciation</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Working capital changes:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accounts receivable</td>
<td>1,013</td>
<td>(1,596)</td>
</tr>
<tr>
<td>Other current assets</td>
<td>4,022</td>
<td>0,314</td>
</tr>
<tr>
<td>Other current liabilities</td>
<td>(13,915)</td>
<td>18,890</td>
</tr>
<tr>
<td><strong>Net cash flows from (used in) operating activities</strong></td>
<td>60,072</td>
<td>(90,912)</td>
</tr>
<tr>
<td><strong>Investing activities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Purchase of property and equipment</td>
<td>(115)</td>
<td>(1,941)</td>
</tr>
<tr>
<td><strong>Net cash flows used in investing activities</strong></td>
<td>(115)</td>
<td>(1,941)</td>
</tr>
<tr>
<td><strong>Net increase (decrease) in cash and cash equivalents</strong></td>
<td>59,956</td>
<td>(92,022)</td>
</tr>
<tr>
<td>Cash and cash equivalents at 1 January</td>
<td>13,254</td>
<td>103,768</td>
</tr>
<tr>
<td>Cash and cash equivalents at 31 December</td>
<td>73,210</td>
<td>13,854</td>
</tr>
</tbody>
</table>

The attached notes 1 to 9 from part of these financial statements
2016 BY THE NUMBERS

- 5 Networking Events in 4 Countries
- 6 AFF Capacity Building Workshops
- 33 Members in 9 Countries
- 11 New Members
- 2 Board Meetings
- $435,465 Revenue

For more information, please visit our website: www.arabfoundationsforum.org

For inquiries, please e-mail us at: info@arabfoundationsforum.org

or call us on: (+962) 77 88 67 809

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لا يوجد معلومات إضافية في الصورة.