

Arab Foundations Forum
Statement of Revenue & Expenses
For the year ended on 31 December 2015

	<u>Note</u>	<u>2015</u> USD	<u>2014</u> USD
<u>Revenue</u>			
Grants	8	51,000	100,000
Memberships		76,918	58,000
Others		2,523	0
<i>Total Revenue</i>		<u>130,441</u>	<u>158,000</u>
<u>Expenses</u>			
Administrative expenses	9	(291,177)	(305,741)
Provision of doubtful debts	4	0	(31,203)
<i>Total Expenses</i>		<u>(291,177)</u>	<u>(336,944)</u>
<i>Deficit for the year</i>		<u>(160,736)</u>	<u>(178,944)</u>